

**Styrelsens redogörelse enligt 13 kap. 7 § aktiebolagslagen /
The board of directors' statement pursuant to Chapter 13, Section 7 of
the Swedish Companies Act**

Styrelsen föreslår att bolagsstämman den 10 juli 2025 beslutar om en riktad nyemission av högst 11 000 000 aktier med betalning genom kvittning av säljarreverser. Mot bakgrund av detta avger styrelsen följande redogörelse enligt 13 kap. 7 § aktiebolagslagen.

The board of directors proposes that the general meeting to be held on 10 July 2025 resolves on a directed share issue of no more than 11,000,000 shares with payment by way of set-off of vendor notes. Against this background, the board of directors issues the following statement pursuant to Chapter 13, Section 7 of the Swedish Companies Act.

Bolaget har tidigare ingått aktieöverlåtelsesavtal avseende Frisikt AS, Done.ai AS, BPS Consulting AS, Huddlestock Technologies AB, Huddlestock Investor Services AS, Huddlestock AB, WeAssist AS och EBFS Ventures AS ("**M&A-Avtalen**") enligt vilka köpeskillingarna delvis har betalats med säljarreverser till säljarna i transaktionerna. Det är dessa säljare som, med avvikelse från aktieägarnas företrädesrätt, ska ha rätta att teckna aktierna i den föreslagna riktade nyemissionen genom kvittning av sina säljarreverser. Säljarna har enligt M&A-Avtalen en skyldighet att återinvestera fordringarna enligt säljarreverserna i nya aktier i bolaget. Säljarnas identitet, reversbelopp och beloppen som får kvittas mot aktier framgår av bilaga 1.

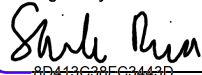
*The company as previously entered into share purchase agreements regarding Frisikt AS, Done.ai AS, BPS Consulting AS, Huddlestock Technologies AB, Huddlestock Investor Services AS, Huddlestock AB, WeAssist AS and EBFS Ventures AS (the "**M&A Agreements**") under which the considerations have been partly paid with vendor notes to the sellers in the transactions. It is these sellers who, with deviation from the shareholders' preferential rights, shall have the right to subscribe for shares in the proposed rights issue with payment by way of set-off of their vendor notes. The sellers under the M&A Agreements have an obligation to reinvest their claims under the vendor notes in new shares in the company. The sellers' identities, vendor note amounts payable and amounts that can be set-off as payment for shares are stated in exhibit 1.*

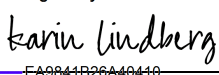
Styrelsen bedömer att kvittning av fordringarna enligt bilaga 1 mot nya aktier i bolaget är till fördel för bolaget och dess borgenärer.

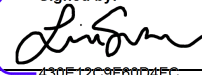
The board of directors' assessment is that set-off of the claims set out in exhibit 1 as payment for new shares in the company is beneficial for the company and its creditors.

* * *

Done.ai Group AB
Styrelsen / The board of directors

Signed by:

8D443C38FC3443D...
Ståle Risa

Signed by:

EA9841B26A40410...
Karin Lindberg

Signed by:

430E12C9F60D4FC...
Linda Sannesmoen

Bilaga 1/Exhibit 1

#	Fordringsägare/ Creditor	Valuta / Currency	Reversbelopp/ Vendor note amount payable	Belopp som får kvittas mot aktier/ Amount that can be set-off as payment for shares
1	Searchdaimon AS	NOK	4 593 480	4 593 480
2	Four Holding AS	NOK	2 287 320	2 287 320
3	Saas AS	NOK	1 162 000	1 162 000
4	Stotengruppen AS	NOK	726 250	726 250
5	Samurai AS	NOK	1 016 750	1 016 750
6	Huddlestock Fintech AS	NOK	55 793 207	55 793 207
7	Kaasene Group AS	NOK	5 438 475	5 438 475
8	Kose Holding AS	NOK	912 670	912 670
9	V1 Invest AS	NOK	912 670	912 670
10	Batter Holding APS	NOK	2 410 270	2 410 270
11	Evin Muller Holding AS	NOK	776 666	776 666
12	Erik Bonsaksen AS	NOK	791 553	791 553
13	Itido AS	NOK	56 974	56 974
14	Stratfox AS	NOK	38 858	38 858
15	Karo Invest AS	NOK	7 591 108	7 591 108
16	TØ Invest AS	NOK	597 664	597 664
17	TCD Holding AS	NOK	3 265 264	3 265 264
18	Lisbeth Owren	NOK	3 177 104	3 177 104
19	Sigmund Dæhlie	NOK	2 678 012	2 678 012

20	Tor Duenger	NOK	2 528 824	2 528 824
21	Svarteputten Holding AS	NOK	2 211 448	2 211 448
22	King Holding AS	NOK	1 984 512	1 984 512
23	OB Lund Holding AS	NOK	1 893 768	1 893 768
24	Anax Holding AS	NOK	1 893 768	1 893 768
25	Copro Holding AS	NOK	1 868 916	1 868 916
26	Østre Grundset AS	NOK	1 394 600	1 394 600
27	Oliv Gaalaas Snesrud	NOK	1 364 276	1 364 276
28	Beate Wiik	NOK	1 350 292	1 350 292
29	Torgunrud AS	NOK	1 341 932	1 341 932
30	Mona Sanne	NOK	1 088 092	1 088 092
31	Tore H Amdahl AS	NOK	953 116	953 116
32	Hilde Marie Gaardløs	NOK	838 736	838 736
33	Magnus Aas	NOK	819 128	819 128
34	Lige Holding AS	NOK	794 276	794 276
35	Ingrid Sandberg	NOK	744 648	744 648
36	Bente Nyseth	NOK	657 704	657 704
37	Hanne Synnøve Sveen Wærås	NOK	635 436	635 436
38	Randi Vang Hveem	NOK	615 144	615 144
39	Henry Dragerengen	NOK	615 144	615 144
40	Geir Myhren	NOK	540 132	540 132
41	TBIInvest AS	NOK	520 296	520 296

42	Eli Johanne Karlsen	NOK	505 248	505 248
43	Pia Helene Mo	NOK	425 448	425 448
44	Inger Lise Granberg	NOK	367 536	367 536
45	Bente Sørum	NOK	367 536	367 536
46	Anni Oliv Grasbakken Enge	NOK	367 536	367 536
47	Ole Andres Jevne	NOK	351 652	351 652
48	Jeanette Engebakken Lien	NOK	351 652	351 652
49	Arve Flem Lian	NOK	351 652	351 652
50	Tjerne Gård AS	NOK	334 932	334 932
51	Mona Oustad	NOK	333 564	333 564
52	Hans Petter Hveem	NOK	321 784	321 784
53	Laila Werner	NOK	317 680	317 680
54	Hilde Tømmerhoel	NOK	304 988	304 988
55	Anne Rønning	NOK	263 720	263 720
56	Tone Rødningsby Andersen	NOK	249 812	249 812
57	Tone Sveum Johnsen	NOK	244 644	244 644
58	Tjernslien Regnskap AS	NOK	238 260	238 260
59	Lisbeth Vesterås	NOK	220 476	220 476
60	Myldre AS	NOK	202 008	202 008
61	Augga Utvikling AS	NOK	182 248	182 248
62	Ola Hanslien	NOK	176 016	176 016

63	Oddveig Anne Sagbakken	NOK	166 820	166 820
64	Kari Såstad	NOK	166 820	166 820
65	Kæru AS	NOK	162 032	162 032
66	Torill Elene Skau	NOK	139 764	139 764
67	Pål Rustad	NOK	117 572	117 572
68	Hanne-Kjersti D. Løken	NOK	108 984	108 984
69	Inger Lise Sivesind	NOK	104 576	104 576
70	Mette Hansen Lindberg	NOK	100 320	100 320
71	Mads Ingvaldsen	NOK	79 420	79 420
72	A Haug Invest AS	NOK	79 420	79 420
73	Lisbeth Aurlund	NOK	78 508	78 508
74	Christian Børresen	NOK	57 152	57 152
75	Terje Torsæter	NOK	55 252	55 252
76	Geir Inge Brelin	NOK	52 972	52 972
77	Irmeli Kristensen	NOK	47 652	47 652
78	Tone Lande	NOK	31 768	31 768
79	Elin Thorshaug	NOK	25 308	25 308
80	Henrik Bach	NOK	19 076	19 076
81	Stine Evensen	NOK	16 872	16 872
82	Marit Brende	NOK	15 884	15 884
83	Ola Andersson	NOK	15 124	15 124
84	Randi Stensby	NOK	13 984	13 984
85	Heidi Jorunn Ingvaldsen	NOK	9 500	9 500
86	Unni Granvold	NOK	6 384	6 384

87	Emma Helena Eriksson	NOK	15 200	15 200
88	Adila Majid	NOK	6 384	6 384
89	Birgit Bleken Linnerud	NOK	5 700	5 700
90	Sissel Sveen Frogner	NOK	3 192	3 192
91	Gunvor Åby Engen	NOK	3 192	3 192
92	Anny Drageset	NOK	3 192	3 192
93	Johan Narum	NOK	1 368	1 368
94	Marthe Narum	NOK	1 292	1 292